



FOR IMMEDIATE RELEASE

Centennial Resource Development to Present at the Barclays CEO Energy-Power Conference

DENVER, CO, September 1, 2017 (GLOBE NEWSWIRE) – Centennial Resource Development, Inc. (“Centennial” or the “Company”) (NASDAQ: CDEV) today announced that Mark G. Papa, Chairman and Chief Executive Officer, is scheduled to present at the Barclays CEO Energy-Power Conference in New York City, New York on Wednesday, September 6, 2017 at 1:45 p.m. Eastern. The live webcast and presentation materials used at the conference will be available on Centennial's website at www.cdevinc.com under the [Investor Relations](#) tab.

About Centennial Resource Development, Inc.

Centennial Resource Development, Inc. is an independent oil and natural gas company focused on the development of unconventional oil and associated liquids-rich natural gas reserves in the Permian Basin. The Company’s assets and operations, which are held and conducted through Centennial Resource Production, LLC, are concentrated in the Delaware Basin, a sub-basin of the Permian Basin. For additional information about the Company, please visit www.cdevinc.com.

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SOURCE Centennial Resource Development, Inc.